



American Society of Women Accountants

SPACE CAPITAL STATEMENT

December 2010

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Chapter 136

Huntsville, Alabama

The mission of ASWA is to enable women in all accounting and related fields to achieve their full personal, professional and economic potential and to contribute to the future development of their profession.

President's Message

We are on the countdown! Christmas is just days away. A "BIG" thanks to our members for your generous donations towards our Christmas Project this year. We exceeded our goal of \$500. I would also like to thank Florence Royer and Alicia Marberry for taking the time to shop for our adopted family. I can't wait to see the pictures of all the gifts!

I hope many of you plan to attend our Christmas Dinner and Party at the Huntsville Country Club. This will be an evening of fun and fellowship with no meeting. Please feel free to bring a guest. We will play a game for an ornament exchange, if you wish to participate.

I would like to give you an update on my husband. Back in August, just barely two months after I was installed as your Chapter President, my husband's colon perforated while we were on vacation. He had to have emergency surgery to basically save his life. I am grateful and pleased to announce that after 3 1/2 months of doctor and hospital visits for tests, procedures and a final surgery to reverse his colostomy, Chris is doing well and at home recovering. Thanks for keeping us in your thoughts and prayers.

Hope to see you on December 16th for our Christmas Dinner and Party.

Nicole Keel

2010 - 2011 OFFICERS		
Name	Office	Email Address
Nicole Keel	President	NKeel@qualis-corp.com
Carrie Tremko	President-elect	ctremkocpa@knology.net
Jenni Feld	Secretary	jfeld@trideum.com
Toni Freeman	Treasurer	tfreeman@sci-quest.org
Jackie Cole	Director – 2 year term	jcole@dese.com
Terry Nix	Director – 1 year term	nix@eaglesupport.com
Lisa Salvador	Director – 2 year term	lisarsalvador@gmail.com
Amanda White	Director – 1 year term	awhite@quadruscorp.com
Anita Newton	Past President	anewton@dbresearch.net

CHRISTMAS DINNER & PARTY

Thursday, December 16, 2010
Huntsville Country Club
2601 Oakwood Avenue

5:40 pm – Networking
6:00 pm – Dinner

Cost

\$20.00 – Members, spouses, and first-time visitors
\$25.00 – Non-members (after first visit)
\$10.00 – Full-time undergraduate students

Gift Exchange

If you wish to participate, please bring a wrapped Christmas ornament or decoration valued at \$10 or less.

Reservations for dinner must be made no later than Noon on Tuesday, December 14. Reply “yes” to your Evite invitation or contact Florence Royer at roverfe@juno.com or 256-830-0377. The treasurer will bill for reservations made, but not honored. **All cancellations must be made no later than Noon on Tuesday, December 14 by calling Florence Royer at 256-830-0377.**



Christmas Project

A huge thanks to everyone who participated in our chapter's Christmas project! Over \$700 was donated to purchase gifts for two families in the Healthy Families program of the National Children's Advocacy Center. Both are single mother families -- one with a two year old daughter and the other with a three year old son and 6 month old daughter. We were able to provide everything on their wish lists plus a few surprises, thanks to the generosity of members and friends of our chapter.

JANUARY INFORMAL LUNCHEON

Thursday, January 6, 2011

Big Ed's Pizzeria
903 Memorial Parkway North
(just south of University/Pratt)

Come and go any time between 11:30 am and 1:00 pm to suit your schedule.

Please reply “Yes” to your Evite invitation or contact Rozella Coggin at cogginr@uah.edu if you are planning to come so she can arrange to have adequate seating.

Vanguard recently released a report entitled "**How America Saves 2010**" based on trends they experienced with their clients through Dec. 31, 2009. Vanguard serves approximately 1,700 plan sponsors and 3 million participants. Here are a few excerpts from the report:

- 25% of participants use an asset allocation investment (including target date, risk based, and balanced portfolios) as their single investment option. About 75% of all plans offer target date options in their plan, versus only about 30% in 2005.
- Use of automatic enrollment has remained largely unchanged at about 43% of all plans.
- About 1/3 of plans offer a Roth feature with only about 8% of participants using it for their own account.
- Average account balances rose about 23% in 2009. Interestingly enough, balances at the end of 2009 had risen higher than in September 2007, which was just prior to the October 2007 market peak. Some of this was attributed to contributions as well as market growth.
- Through 2009, in-service withdrawals, such as plan hardships, were up slightly, but still only utilized by less than 2% of participants.
- In 2009 about 92% of assets eligible for distribution were "preserved" (kept in some type of retirement vehicle), while only 8% were distributed in cash.

JOB OPPORTUNITIES

Accountant - Knowledge Connections

Knowledge Connections, a small government contractor based in Virginia, is expanding its operations with the Missile Defense Agency in Huntsville. The company is seeking someone with an accounting or Army financial background. A Bachelor's degree is desired, but experience can be substituted for a degree. A previous Secret clearance is required. The pay range is between \$55,000 - 65,000. Anyone interested in this position should contact Quinton Knox at 571-203-9060 or quinton.knox@theknowledgeconnection.com.

Other job postings are listed on our website at <http://www.aswa136.org/Jobs.html>.

If you wish to receive an email with new listings every other week, or wish to post a new listing, please contact Amanda White at awhite@quadruscorp.com.

First - Time Visitors in November

Stacie Harris
(invited by Lisa Salvador)

Lucy Kobliska

December Birthdays

1 Carrie Tremko
15 Verna Wilkerson
18 Katie Huhlein
20 Tara Wohleber

January Birthdays

5 Annette Mills
6 Louise McLenithan
18 Emilie Gilliland
23 Stacy Smith
24 Cindy Golub
27 Amanda White
29 Pam Hayes

VOLUNTEERS NEEDED

United Way of Madison County has a partnership with AARP and Impact Alabama entitled CASH – Creating Assets, Savings and Hope. This is a free tax preparation service to families with household incomes less than \$49,000. Last year, the program provided help to 524 families!

CASH was formed to help these families in several ways:

- 1) Free tax preparation saves each family an average of \$250.00 in fees.
- 2) Many families do not know they are eligible for tax credits such as the Earned Income Tax Credit and the Child Tax Credit.
- 3) The CASH program helps families receive their refunds fast so that Refund Anticipation Loans with high interest rates can be avoided.

The CASH program is implemented by volunteers and supervised by United Way of Madison County staff. Volunteers staff the United Way of Madison County office on Monday and Wednesday evenings, and throughout the day on Thursdays, Fridays and Saturdays from late January through April.

Please consider volunteering your time. Volunteers work shifts that accommodate their own work and personal schedules. If you are interested in serving as a volunteer, contact Fariba Tabarrok at fariba.tabarrok@uwHSV.org to sign up for the required training.

**DON'T FORGET OUR ONGOING PROJECT:
TREATS FOR TROOPS**
THE LIST OF NEEDED ITEMS CAN BE FOUND
AT www.aswa136.org/TreatsforTroops.pdf

You can purchase one or two items each time you shop. Bring your donations to any chapter meeting and place in the basket at the registration table.

Or donate money to help with shipping costs. Checks should be made payable to Mary Conway and marked "Treats for Troops"

**We wish you a merry Christmas
We wish you a merry Christmas
We wish you a merry Christmas
And a happy New Year.
Glad tidings we bring
To you and your kin;
Glad tidings for Christmas
And a happy New Year!**



About Us...

ASWA was organized in 1938 to increase the opportunities for women in all fields of accounting and finance. The first chapter was chartered in Indianapolis, Indiana. Members include partners in national, regional and local CPA firms, financial officers, controllers, academicians, financial analysts and data processing consultants, college students and recent graduates, and women returning to the work force. Many of our members have attained professional certifications such as CPA, CMA, CIA, and CFP.

The Huntsville chapter was chartered on December 4, 1982. We hold monthly meetings with programs of technical and educational value in a wide range of topics of interest to professional women.

ASWA Chapter 136
P. O. Box 1561
Huntsville, AL 35807

www.aswa136.org

Phone: (256) 830-0377

Newsletter Editor:
Terry Frazier
tfrazier@jayacorp.com